

# 537 Dixie Dr Norfolk, VA 23505



Amazing New Construction(Grace Model) just built by award winning Home Builder,-EDC HOMES that ready for you to enjoy the new year. This home offers an open floor plan, attached 2 car garage, custom kitchen w. soft close cabinets, LVP flooring, large yard, generator hook-up, beautiful kitchen, w. SS appliances, master bedroom has vaulted ceilings with 2 separate walk-in closets, and many more features and offers throughout.

| FINANCING BASED ON LOAN PROGRAM | Conforming 30 Year Fixed | FHA 30 Year Fixed | VA 30 Year Fixed |
|---------------------------------|--------------------------|-------------------|------------------|
| Down Payment                    | \$20,495 (5%)            | \$14,347 (3.5%)   | \$0 (0%)         |
| Term in Months                  | 360                      | 360               | 360              |
| Loan Amount                     | \$389,405                | \$402,475         | \$418,712        |
| Interest Rate/APR*              | 7.250%/7.723%            | 7.250%/8.346%     | 6.750%/7.039%    |
| Monthly HOA                     | \$0                      | \$0               | \$0              |
| Insurance                       | \$120                    | \$120             | \$120            |
| Mortgage Insurance              | \$171.99                 | \$285.09          | \$0.00           |
| Taxes                           | \$333.33                 | \$333.33          | \$333.33         |
| Total Monthly                   | \$3,281                  | \$3,478           | \$3,173          |
| Income Limitations*             | N/A                      | N/A               | N/A              |

2,250 sq ft

4.0 | 2.1

OFFERED AT:

**\$409,900**

\*Based on Credit Score of 720. Only if USDA or any state bond program.

\*\*Based on funding fee 2.15% for first time military use



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NMLS #72043 (nmlsconsumeraccess.org)

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# 2/1

# BUYDOWN

*We'll help you to  
buy your  
dream home!*

## WHAT IS IT?

Mortgage loans available with interest rate reductions during the first two years are called 2/1 buydown programs.

# 2

## WHAT DOES THIS MEAN FOR YOU?

This means your interest rate will drop by 2% in the first year, 1% in the second year, and return to the full interest rate by the third year!

## WHO QUALIFIES?

Everyone! The Builder is offering **UP TO 3%** in Closing Cost Assistance with any full priced offer & using Preferred Lender & Title Company.

# 3

# 4

## WHAT'S NEXT?

Reach out to one of our Loan Officers to see how we can assist you!

**FOR MORE INFORMATION, SCAN HERE**



**SETH JOHNSON Team**  
SETHJOHNSONTEAM.COM

