

561 Burksdale Rd Norfolk, VA 23505



Amazing New Construction(Grace Model) just built by award winning Home Builder,-EDC HOMES that is move in ready to enjoy the new year. This home offers an open floor plan, attached 2 car garage, custom kitchen w. soft close cabinets, LVP flooring, large yard, generator hook-up, beautiful kitchen, w. SS appliances, master bedroom has vaulted ceilings with 2 seperate walk-in closets, and many more features and offers throughout.

FINANCING BASED ON LOAN PROGRAM	Conforming 30 Year Fixed	FHA 30 Year Fixed	VA 30 Year Fixed
Down Payment	\$20,495 (5%)	\$14,347 (3.5%)	\$0 (0%)
Term in Months	360	360	360
Loan Amount	\$389,405	\$402,475	\$418,712
Interest Rate/APR*	6.875%/7.723%	6.750%/8.346%	6.125%/7.039%
Monthly HOA	\$0	\$0	\$0
Insurance	\$120	\$120	\$120
Mortgage Insurance	\$171.99	\$285.09	\$0.00
Taxes	\$333.33	\$333.33	\$333.33
Total Monthly	\$3,183.43	\$3,348.87	\$2,997.47
Income Limitations*	N/A	N/A	N/A

2,250 sq ft

4.0

2.1

OFFERED AT:

\$409,900

*Based on Credit Score of 720. Only if USDA or any state bond program.

**Based on funding fee 2.15% for first time military use



Seth Johnson

Realtor, 0225194140
Seth Johnson Team

Direct: 757-214-3384
seth@sethjohnsonsteam.com
www.sethjohnsonsteam.com



Heather Todd

Producing Sales Manager
NMLS #119913, Licensed in NC, VA

Direct: 757-407-9110
Office: 757-819-0279
Fax: 757-213-1615
heathertodd@atlanticbay.com
www.HeatherToddMortgage.com



NMLS #72043 (nmlsconsumeraccess.org)

Revised Jan 27, 2023

If you have a brokerage relationship with another agency, this is not intended as a solicitation. This communication is provided to you for informational purposes only and should not be relied upon by you. Featured real estate company is not a mortgage lender and so you should contact Atlantic Bay Mortgage Group, L.L.C. directly to learn more about its mortgage products and your eligibility for such products. The example(s) shown represent only a few of the many loan programs available to finance the purchase of a home, are based on a credit score of 740, and points and rates available on the print date. Interest rates may change or may not be available at the time of loan commitment or lock in. Not an exact quote. Loan programs, interest rates, and fees are subject to change with or without notice. *APR is defined as the annual percentage rate. Information deemed reliable but not guaranteed. All loans subject to income verification, credit approval and property appraisal. Not a commitment to lend. Atlantic Bay Mortgage Group, L.L.C. NMLS #72043 (nmlsconsumeraccess.org) is an Equal Opportunity Lender. Located at 600 Lynnhaven Parkway Suite 100 Virginia Beach, VA 23452.



2/1

BUYDOWN

*We'll help you to
buy your
dream home!*

WHAT IS IT?

Mortgage loans available with interest rate reductions during the first two years are called 2/1 buydown programs.

1

WHAT DOES THIS MEAN FOR YOU?

This means your interest rate will drop by 2% in the first year, 1% in the second year, and return to the full interest rate by the third year!

2

WHO QUALIFIES?

Everyone! The Builder is offering **UP TO 3%** in Closing Cost Assistance with any full priced offer & using Preferred Lender & Title Company.

3

WHAT'S NEXT?

Reach out to one of our Loan Officers to see how we can assist you!

4

FOR MORE INFORMATION, SCAN HERE



SETH JOHNSON Team
SETHJOHNSONTEAM.COM

