

322 E Gilpin Ave Norfolk, VA 23503



Amazing New Construction(Grace Model) just built by award winning Home Builder,-EDC HOMES that ready for you to enjoy the new year. blocks away from OV Golf Course, the Beach, shopping, bases, and more. This home offers an open floor plan, attached 2 car garage, custom kitchen w. soft close cabinets, LVP flooring, large yard, generator hook-up, beautiful kitchen, w. SS appliances, master bedroom has vaulted ceilings with 2 separate walk-in closets, and many more features and offers throughout.

FINANCING BASED ON LOAN PROGRAM	Conforming 30 Year Fixed	FHA 30 Year Fixed	VA 30 Year Fixed
Down Payment	\$21,745 (5%)	\$15,222 (3.5%)	\$0 (0%)
Term in Months	360	360	360
Loan Amount	\$413,155	\$427,022	\$444,250
Interest Rate/APR*	6.875%/7.719%	6.750%/8.342%	6.750%/7.035%
Monthly HOA	\$0	\$0	\$0
Insurance	\$130	\$0	\$130
Mortgage Insurance	\$182.48	\$302.47	\$0.00
Taxes	\$358.33	\$358.33	\$358.33
Total Monthly	\$3,384.94	\$3,560.46	\$3,369.73
Income Limitations*	N/A	N/A	N/A

2,250 sq ft

4.0

2.1

OFFERED AT:

\$434,900

*Based on Credit Score of 720. Only if USDA or any state bond program.

**Based on funding fee 2.15% for first time military use



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NMLS #72043 (nmlsconsumeraccess.org)

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2/1

BUYDOWN

*We'll help you to
buy your
dream home!*

WHAT IS IT?

Mortgage loans available with interest rate reductions during the first two years are called 2/1 buydown programs.

2

WHAT DOES THIS MEAN FOR YOU?

This means your interest rate will drop by 2% in the first year, 1% in the second year, and return to the full interest rate by the third year!

3

WHO QUALIFIES?

Everyone! The Builder is offering **UP TO 3%** in Closing Cost Assistance with any full priced offer & using Preferred Lender & Title Company.

4

WHAT'S NEXT?

Reach out to one of our Loan Officers to see how we can assist you!

FOR MORE INFORMATION, SCAN HERE



SETH JOHNSON Team
SETHJOHNSONTEAM.COM

